

Novo Banco, S.A. informs about the signing of a Sale and Purchase Agreement for its current headquarters building

Novo Banco, SA (“novobanco” or the “Bank”) informs that, following a competitive bid process, the Bank signed Sale and Purchase Agreement for the sale of its current headquarters building located in Avenida de Liberdade, Lisbon.

The sale price totalled 112.2 million euro. The completion of this transaction, on agreed terms, is expected to have a positive impact of c.55 million euro in 2022 net income. The sale is expected to be concluded by 3Q 2022.

The completion of the sale announced today and a number of other assets sales, signed in 3Q 2022 to date which are part of the envisaged measures of novobanco Group to accelerate the sale of non-core assets, is expected to increase novobanco capital ratios by c.40bps.

The Novo Banco Campus at Tagus Park - Oeiras, which is currently under construction, will be the new headquarters of the Bank and of the entities of the Group. This new headquarters will gradually accommodate the central services currently located in the center of Lisbon.

This announcement is being made in accordance and for the purpose of article 29-Q, No. 3 of the Portuguese Securities Code and the article 17 of Regulation (EU) No. 596/2014 of the European Parliament and of the Council.

Lisbon, August 15th, 2022
Novo Banco, S.A.