

## **Novo Banco, S.A. informs about issuance of European Covered Bonds (Premium)**

Novo Banco, SA (“novobanco” or the “Bank”) informs that it has today launched a premium European Covered Bond (“the notes”) in the amount of € 500 million, with maturity on 1 March 2027 (soft bullet). The notes, expected to be rated Aaa by Moodys, have an annual interest rate of 3.25%, equivalent to 3 years mid-swaps plus 45 bps.

The Bank announced in the morning the intention to issue an inaugural € 500 million Covered Bond, gathering strong interest from the market. The order book was more than 10 times oversubscribed, reaching more than € 5 billion - the largest book for a Portuguese covered bond at least in the last 5 years. This transaction allows the Bank to diversify and optimize its funding sources.

The notes were placed entirely with institutional and professional investors following a virtual roadshow on February 19 and 20, gathering interest from more than 150 accounts. The final allocation comprises a geographically diversified base investors, including Germany (18%), Iberia (15%) and Denmark (15%). The notes were mostly placed with high quality accounts including asset managers (44%), banks (33%) and central banks (9%). Settlement will take place on 1 March 2024.

Barclays, Crédit Agricole CIB, Deutsche Bank, IMI-Intesa Sanpaolo and LBBW acted jointly as Joint Lead Managers and Joint Bookrunners.

This announcement is made in accordance and for the purpose of article of article 29-Q, No. 3 of the Portuguese Securities Code and the article 17 of Regulation (EU) No. 596/2014 of the European Parliament and of the Council.

Lisbon, 21 February 2024  
**Novo Banco, S.A.**