

Novo Banco, S.A. informs about the results of its Tier 2 tender offer

Novo Banco, SA (“novobanco” or the “Bank”) informs that following the announcement of a tender offer on its outstanding €400 million 8.500% Fixed Rate Reset Callable Subordinated Notes due 2028 (ISIN: PTNOBFOM0017), a total of €206.4 million was tendered and accepted with settlement scheduled for 1 June 2023.

The announcement of the tender is available on the website of Euronext Dublin.

This announcement is made in accordance and for the purpose of article 29-Q, No. 3 of the Portuguese Securities Code and article 17 of Regulation (EU) No. 596/2014 of the European Parliament and of the Council.

Lisbon, 31 May 2023
Novo Banco, S.A.