

## **Novo Banco, S.A. informs about notification by Banco de Portugal of its MREL requirements**

Novo Banco, S.A. (“novobanco” or the “Bank”) informs that it has been notified by the Bank of Portugal of its Minimum Requirement for own funds and Eligible Liabilities (“MREL”) requirements, on a consolidated basis, as determined by the Single Resolution Board, under the following terms:

From 1 January 2026, the requirement for own funds and eligible liabilities will be equivalent to:

- 23.47% of TREA plus the then applicable combined buffer requirement (including LSF Nani Investments S.à.r.l. O-SII);
- 5.91% of the Leverage Ratio Exposure (“LRE”).

As of today, combined buffer requirement (including LSF Nani Investments S.à.r.l. O-SII) is 3.02%.

In addition, novobanco notes that, as of today, a minimum subordination requirement was not applied.

The decision on the MREL requirement is based on current legislation and is subject to annual review by the supervisor. Therefore, these requirements replace those previously set, which were publicly disclosed on May 25, 2022.

Novobanco considers that these requirements are in line with its expectations and consistent with the ongoing funding plan.

This announcement is made in accordance with and for the purpose of article 29-Q, No. 3 of the Portuguese Securities Code and article 17 of Regulation (EU) No. 596/2014 of the European Parliament and of the Council.

Lisbon, 22 June 2023  
**Novo Banco, S.A.**