



Announcement

Novo Banco, S.A. informs about upgrade of its Covered Bonds to Aaa by Moody's

Novo Banco, SA ("novobanco" or the "Bank") informs that Moody's Investors Service ("Moody's") upgraded the rating of novobanco's Mortgage Covered Bonds by 2 notches to Aaa, from Aa2.

This action follows the upgrade of novobanco Long-term Counterparty Risk Assessment to Baa1(cr) from Baa3(cr), as announced earlier today by the rating agency.

This announcement is made in accordance and for the purpose of article of article 29-Q, No. 3 of the Portuguese Securities Code and the article 17 of Regulation (EU) No. 596/2014 of the European Parliament and of the Council.

Lisbon, 22 November 2023
Novo Banco, S.A.