

Novobanco selected the Best Trade Finance Provider, in Portugal, for the sixth year in a row



Novobanco was once again considered, for the sixth year in a row, the best Trade Finance Provider in Portugal(*), by the international magazine “Global Finance”.

Taking into consideration several criteria like transaction volume, customer service and innovative technologies, the editorial review board of this magazine, as well as the industry analysts, corporate executives and IT experts, selected the best service providers in Trade Finance in more than 100 countries and regions.

The Trade Finance sector saw a solid growth in 2023 that was stimulated by the increase in automation and innovation that secured the trust of the corporate segment, in a challenging economic and geopolitical environment with commercial flows in constant change.

The winners of this year’s Trade Finance awards are leaders in product and service offerings in this area of business” as referred by Joseph D. Giarraputo, publisher of the international magazine Global Finance.

This award highlights once again the role of novobanco in the support of the corporate activity and represents the international recognition of the Bank’s expertise in this important business segment. The combination of a vast Trade

Finance product range together with a specialized team, dedicated to being close to its clients, enhances the success of its international trade transactions and promotes the necessary support to exports.

For novobanco, considering the present environment of uncertainty and increased international risk, it is still considered as essential the development of solutions that promote security of payments and in parallel in the structuring of solutions of financing adjusted to the life cycle of each company's import/export.

The magazine Global Finance, established in 1987, has a circulation of 50.000 copies, and readers in 193 countries, regularly selects banks and other financial services providers that distinguish themselves in several business areas.

(*) Global Finance is solely responsible for this award.

About Global Finance

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About novobanco:

novobanco is a Portuguese universal service bank that provides a full range of financial products to customers in the corporate and individual segments.

Currently with around 1.5 million customers and assets of 43.8 billion euros, it is the 4th largest bank in the national market, with a market share of approximately 10%.

Novobanco continually endeavours to offer the best customer experience through an omnichannel relationship based on transparency, simplicity and security in all its products and services.