

## **Novo Banco, S.A. informs about shareholder's indication to initiate IPO procedures for the Bank's shares**

Novo Banco, S.A. (“novobanco” or the “Bank”) announces that it has received a formal indication from Nani Holdings S.à r.l, also communicated to the remaining shareholders, Fundo de Resolução and the Portuguese State, acting through *Direção-Geral do Tesouro e Finanças*, to initiate a public offering (“IPO”) of shares of the Bank, pursuant to the provisions of the shareholder agreement.

Novobanco will work in coordination with its shareholders on the implementation of the IPO over the coming months.

This announcement is made in accordance and for the purpose of article of article 29-Q, No. 3 of the Portuguese Securities Code and the article 17 of Regulation (EU) No. 596/2014 of the European Parliament and of the Council.

Lisbon, 13 February 2025  
**Novo Banco, S.A.**