

## Basic information on the protection of deposits

Deposits with NOVO BANCO, S.A. are protected by:	Deposit Guarantee Fund (Fundo de Garantia de Depósitos) <sup>(1)</sup>
Protection limit:	EUR 100,000 per depositor and per credit institution. <sup>(2)</sup> Deposit balances expressed in foreign currency shall be converted into euros, for the purposes of reimbursement, at the exchange rate on the date deposits are unavailable.
If you have more deposits with the same credit institution:	All deposits at the same institution are 'aggregated', subject to the overall limit of EUR 100,000. <sup>(2)</sup>
If you have a joint account with (an)other person(s):	The EUR 100,000 limit applies separately to each depositor. <sup>(3)</sup>
Period of repayment in the event of the insolvency of the credit institution:	15 working days until 31 December, 2020; <sup>(4)</sup>
Reimbursement currency:	Euro
Contact:	Fundo de Garantia de Depósitos Av. da República, 57 – 8.º, 1050-189 Lisboa - Portugal Telephone: +351 21 313 01 99 / Fax: +351 21 310 78 45 Email: geral@fgd.pt
For more information see:	www.fgd.pt
The depositor is aware of the contents:	

**Additional information:**

- (1) System responsible for protecting your deposit: Your deposit is covered by a legal deposit guarantee scheme. In addition, your credit institution is part of an institutional protection system whose members support each other in order to avoid situations of insolvency. In the event of insolvency, your deposits shall be reimbursed by the deposit guarantee scheme up to a limit of EUR 100,000.
- (2) General protection limit: If a deposit is unavailable because the credit institution cannot fulfil its financial obligations, depositors are repaid by a deposit-guarantee scheme. The reimbursement covers a maximum amount of EUR 100,000 per credit institution. This means that all deposits with the same credit institution are added together for the purpose of determining the level of coverage. If, for example, the depositor is the holder of a savings account with a balance of EUR 90,000 and a current account with a balance of EUR 20,000, they shall only be reimbursed to a total of EUR 100,000.
- (3) Protection limit for joint accounts In the case of joint accounts, the limit of EUR 100,000 applies to each depositor. However, where two or more persons acting as members of an unincorporated business partnership, association or similar grouping have access to an account, deposits are aggregated and treated as if they had been made by a single depositor for the purpose of calculating the limit of EUR 100,000. In certain cases deposits are protected over EUR 100,000. The specified limit does not apply to the following deposits, for a period of one year from the date on which the amount was credited to its account: a) Deposits arising from property transactions relating to private residential buildings; b) Deposits with social objectives, determined by statute; c) Deposits which result from the payment of insurance benefits or compensation for damage resulting from the committing of a crime or wrongful conviction. Further information is available at [www.fgd.pt](http://www.fgd.pt).
- (4) Repayment: The deposit guarantee scheme responsible is the Deposit Guarantee Fund.  
Address: Av. da República, 57 – 8.º, 1050-189 Lisbon, Portugal  
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This entity will refund your deposits (up to a limit of EUR 100,000) within 15 working days until December 31, 2020; 10 working days from January 1, 2021 to December 31, 2023 and, from January 1, 2024, within seven working days.

During this transition period, the Deposit Guarantee Fund offers investors a portion of up to EUR 10,000 of all deposits guaranteed by the Fund, within seven working days.

If you have not been refunded within these time limits, you should contact the deposit guarantee scheme, since the period for reimbursement may be limited. Further information is available at [www.fgd.pt](http://www.fgd.pt).

**Any other relevant information.**

In general, private depositors and businesses are covered by the deposit guarantee scheme. Exceptions for certain deposits are indicated on the website of the relevant deposit guarantee scheme. Your credit institution will also inform you, on request, about whether certain products are or are not covered. If the deposits are covered, the credit institution also confirms such coverage in account statements.