



## **Novobanco's debut covered bond awarded with Best Pioneering Deal by Global Capital**

Lisbon, Portugal - September 12, 2024 - Novobanco has been awarded the Best Pioneering Deal by Global Capital, recognizing the success of its inaugural €500 million covered bond issuance in February 2024. The award recognises the usage of diverse or new funding products and techniques, structures, call schedules, investor relations work, ESG activities in the capital markets.

The award was presented on September 12 at the Global Capital Covered Bond Awards, which took place during the ECBC Covered Bond Congress in Porto.

This recognition follows the bank's win of the Best Debut Deal award at the Covered Bond Report Awards in Frankfurt in June.

Rated AAA by Moody's, the demand exceeded €5.1 billion with 139 investor orders. This result made this operation the covered bond issue with the highest subscription ratio (demand/supply) since Bloomberg News began monitoring the issuance of European mortgage/covered bonds in 2018.

The transaction attracted international interest, as well as a diversified investor base, including asset managers, banks and central banks. The issuance was secured by a pool of 100% Portuguese residential mortgages, underlining investors' growing confidence in novobanco's financial strength and market strategy.

### **About novobanco**

Novobanco is a Portuguese universal service bank that provides a full range of financial products to customers in the corporate and individual segments. Currently with around 1.6 million customers and assets of 44 billion euros, it is the 4th largest bank in the national market, with a market share of approximately 10%. Novobanco continually endeavours to offer the best customer experience through an omnichannel relationship based on transparency, simplicity, and security in all its products and services.