## novobanco

## Novobanco sponsors EBAday 2024, reaffirming its leading position in the payments market

Lisbon, Portugal - June 14, 2024 - Novobanco reaffirms its position at the forefront of the payments market by sponsoring EBAday 2024, alongside JPMorgan, Citibank, Bank of New York Mellon, Deutsche Bank, HSBC, Natwest, BNP Paribas, Cecabank, and Caixabank.

The event, which will take place on June 18 and 19 at the Lisbon Congress Center, is organized by EBA Clearing Group and will bring together more than 1,400 professionals from commercial banks, central banks, clearing houses, fintechs, and software houses.

During the event, key trends in the evolution of the payments ecosystem will be discussed, including open banking & embedded finance, Central Bank digital currencies (CBDC), Banking-asa-Service (BaaS), fraud prevention, as well as cross border payments and correspondent banking.

EBA Clearing, established in 1998 by Europe's largest banks, is the leading European retail payment processor (SEPA, credit transfers and direct debits), with 21 billion transactions amounting to € 71 trillion processed in 2023. Novobanco is a founding member and shareholder of EBA Clearing.

This will be the first time that an event, of the scale and prestige of EBAday, will be held in Portugal, and novobanco is proud to be associated with its organization, participating with its own stand and a team of specialists.

The payment system is the heartbeat of the economy. A robust, modern, and integrated system, capable of processing salaries, pensions, payments to suppliers, and taxes quickly, securely, and efficiently, is an essential condition for economic growth.

Novobanco holds a leading position in the national payments market: in 2023, 29.4%<sup>1</sup> of SEPA credit transfers issued in Portugal and 26.2%<sup>1</sup> of direct debit collections were processed by novobanco.

Novobanco remains committed to leading and innovating in the payments market, promoting trust and reinforcing its support to families and companies throughout their lifetime.

About EBAday: www.ebaday.com/

About novobanco: https://www.novobanco.pt/english

1) Source: BdP Statistics 2023

www.novobanco.pt/media





