



Novo Banco awarded in Frankfurt with the Covered Bond Report's Awards for Excellence

Lisbon, Portugal – [6 June 2024] – Novobanco is proud to announce its recognition at the Covered Bond Report's latest annual Awards for Excellence, which took place on June 6 in Frankfurt. The award recognizes novobanco's successful issuance of its EUR 500 million debut benchmark covered bond in February.

The issuance, premium labelled and rated Aaa by Moodys, was met with an overwhelming response from investors, with the orderbook surpassing €5.1 billion from 139 orders, making it the most subscribed covered bond since Bloomberg News started collating European order book details in 2018. The bond, backed by a pool of 100% Portuguese residential mortgages, highlights novobanco's strengthened position in the market and the confidence from investors.

"We are extremely honored to receive this recognition from the Covered Bond Report. This award is a testament to the hard work and dedication of our teams, making our inaugural covered bond a milestone in the segment." said Nuno Duarte, Head of Treasury and Financial Department. "This award also proves the strong relationships we have been building with investors, and the confidence they have on the bank's commitment to deliver on its targets.", added Maria Fontes, Head of Investor Relations.

The successful transaction saw diverse participation from a global investor base, with significant interest from regions such as DACH, Iberia, and Denmark, and a variety of investor types including asset managers, banks, and central banks.

Novobanco looks forward to continuing to build on this success and further strengthening its position in the covered bond market.

About novobanco:

Novobanco is a Portuguese universal service bank that provides a full range of financial products to customers in the corporate and individual segments.

Currently with around 1.6 million customers and assets of 44 billion euros, it is the 4th largest bank in the national market, with a market share of approximately 10%.

Novobanco continually endeavours to offer the best customer experience through an omnichannel relationship based on transparency, simplicity, and security in all its products and services.